

PLATINUM   
MASTERCLASSES

UPSKILL PROFESSIONALS FOR NEXT DECADE

# Masterclass on Digital Currency / Retail CBDC

Date – 18 March 2023

Time – 6 pm to 8 pm IST

Google Meet



**JOHN KIFF**

[LinkedIn](#)

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JOHN KIFF IS HEAD OF CBDC/DIGITAL CAPITAL MARKETS ADVISORY AT SATOSHI CAPITAL ADVISERS, AND ADVISOR TO WHISPER CASH.

HE WAS A SENIOR FINANCIAL SECTOR EXPERT AT THE INTERNATIONAL MONETARY FUND (IMF) FROM 2005 TO 2021. BEFORE THAT HE WAS AT THE BANK OF CANADA FOR 25 YEARS, WHERE HE SPENT MOST OF HIS TIME MANAGING THE FUNDING AND INVESTMENT OF THE GOVERNMENT'S FOREIGN EXCHANGE RESERVES, INCLUDING RUNNING ITS INTEREST RATE AND CURRENCY SWAP BOOK.

AT THE IMF HE WAS PART OF THE TEAM THAT PRODUCES THE SEMI-ANNUAL GLOBAL FINANCIAL STABILITY REPORT. MORE RECENTLY HE HAS BEEN FOCUSING ON FINTECH ISSUES, DIGITAL CURRENCIES, OTC DERIVATIVE MARKET INFRASTRUCTURE, AND LONGEVITY RISK TRANSFER MARKETS.

HE IS ACTIVE ON TWITTER (@KIFFMEISTER) AND BLOGS AT THE KIFFMEISTER CHRONICLES.

# Agenda

- ❑ What is central bank digital currency (CBDC) and how does it compare to other digital currency/money (e-money, commercial bank money, crypto-assets, stable coins, etc.)?
- ❑ Which central banks are exploring CBDC, why and how, and at what stages of development?
- ❑ A deep dive into central bank CBDC launch, pilot and exploration motivations, design considerations and risk management. Risk management includes mitigating the risk that CBDC over-competes and disintermediates the banks and other financial sector participants.
- ❑ A detailed review of the launches and pilots to date, including the RBI's.
- ❑ A high-level view of the technology choices being made (centralised versus distributed ledgers, offline access, etc.).